

Skipton Town Council

Financial Statements

For the year ended 31 March 2017

Skipton Town Council

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Skipton Town Council

Income & Expenditure Account

for the year ended 31 March 2017

	2017		2016	
	£	£	£	£
Income				
Precept	440,140		395,724	
Property and Land	4,860		630	
Allotments	17,995		16,326	
Bank Interest	147		231	
Market Consent Fees & Sundry Sales	92,621		69,753	
Central Government Grant	-		34,420	
Events and Festivals	30,336		36,951	
Skipton BID Contributions	40,254		27,750	
		626,353		581,785
 Expenditure				
Property Overheads	23,532		23,573	
Staff Salaries and Administration Expenses	137,823		115,031	
Town Centre Management	156,995		165,538	
New Office Costs	1,104		28,413	
Allotments	10,675		20,135	
Public Services Expenditure	67,774		57,468	
Election Costs	-		12,535	
Closed Burial Grounds	16,679		10,550	
Civic Duties	6,030		504	
Town Centre Ambassadors	12,881		10,203	
Christmas Lighting	38,472		29,544	
Market Running Costs	95,805		86,274	
Skipton in Bloom Contribution	1,000		1,000	
Public Convenience Costs	25,154		17,678	
Street Lighting	2,653		3,738	
Street Furniture	817		3,606	
Cenotaph and War Memorials	439		7	
Events and Festivals	59,564		51,583	
Civic Events	2,525		3,996	
Grants and Donations	-		500	
Investigation Fees	10,544		-	
Petyt Library Costs	350		350	
		670,816		642,226
Excess of Expenditure over Income		(44,463)		(60,441)

Skipton Town Council

Balance Sheet

as at 31 March 2017

	Notes	2017		2016	
		£	£	£	£
Current Assets					
Debtors	1	61,641		51,594	
Cash and Bank Balances		<u>110,660</u>		<u>142,951</u>	
			172,301		194,545
Current Liabilities					
	2				
NatWest Credit Card		385		128	
General Creditors		70,970		61,062	
Accruals		<u>31,294</u>		<u>19,964</u>	
			<u>(102,649)</u>		<u>(81,154)</u>
Net Assets			<u><u>69,652</u></u>		<u><u>113,391</u></u>
Represented by:					
General Fund					
Opening Balance		91,252		123,072	
Excess of Expenditure over Income		(44,463)		(60,441)	
Transfers to Capital Reserve		<u>10,505</u>		<u>28,621</u>	
			57,294		91,252
Other Reserves					
Earmarked Reserves	3		12,358		22,139
Fund Balance			<u><u>69,652</u></u>		<u><u>113,391</u></u>

The above statement represents fairly the financial position of the authority as at 31 March 2017.

Approved by the Town Council

Date:

Chairman

Financial Officer

Date:

Date:

Skipton Town Council

Balance Sheet Notes

as at 31 March 2017

	2017 £	2016 £
1 Debtors and Prepayments		
General Debtors	5,912	5,367
Prepayments	48,484	31,733
VAT refund	7,245	14,494
	<u>61,641</u>	<u>51,594</u>
2 Current Liabilities		
Credit Card	385	128
General Creditors	70,970	61,062
Accruals	31,294	19,964
	<u>102,649</u>	<u>81,154</u>

3 Earmarked Reserves	Capital Reserve £	Public Convenience & Refurbishment Reserve £	Recreation Grounds and Allotments Signage Reserve	Total £
Balance as at 1 April 2016	13,640	8,104	395	22,139
Incoming Resources:				
Honesty Box Receipts	-	3,859	-	3,859
Incoming Resources:				
Expenditure	(3,135)	-	-	(3,135)
Transfers from General Fund	(10,505)	-	-	(10,505)
Balance as at 31 March 2017	<u>-</u>	<u>11,963</u>	<u>395</u>	<u>12,358</u>

