

Skipton Town Council

Financial Statements

For the year ended 31 March 2019

Skipton Town Council

Income & Expenditure Account

for the year ended 31 March 2019

	2019		2018	
	£	£	£	£
Income				
Precept	485,395		465,718	
Property and Land	367		450	
Allotments	21,478		19,720	
Bank Interest	889		95	
Market Consent Fees and Sundry Income	101,616		100,247	
Events and Festivals	31,715		22,641	
Skipton BID Contributions	45,746		38,560	
Donations	-		2,000	
Office recharges	8,020		-	
	695,226		649,431	
Expenditure				
Property Overheads	27,184		24,382	
Administration Salaries and Expenditure	153,885		164,359	
Town Centre Management Salaries and Expenditure	166,428		151,639	
Allotments	12,181		6,173	
Public Services Salaries and Expenditure	121,742		74,139	
Election Costs	503		5,835	
Closed Burial Grounds	12,094		11,974	
Civic Duties	351		1,816	
Town Centre Ambassadors	1,450		12,988	
Christmas Lighting	27,029		36,483	
Market Salaries and Expenditure	75,515		58,639	
Skipton in Bloom Contribution	2,243		193	
Public Convenience Costs	27,464		28,149	
Street Lighting	5,465		9,228	
Street Furniture	1,533		808	
Cenotaph and War Memorials	865		-	
Events and Festivals	70,898		55,725	
Civic Events	2,115		2,890	
Bad Debts	529		-	
Petyt Library Costs	2,302		350	
	711,776		645,770	
(Deficit)/Surplus of Income over Expenditure	(16,550)		3,661	

Skipton Town Council

Balance Sheet

as at 31 March 2019

		2019		2018	
	Notes	£	£	£	£
Current Assets					
Debtors	1	36,812		72,203	
Cash and Bank Balances		<u>580,117</u>		<u>664,928</u>	
			616,929		737,131
Current Liabilities					
General Creditors		50,729		116,632	
Accruals		14,762		29,248	
Credit Card		<u>-</u>		<u>380</u>	
			(65,491)		(146,260)
Net Assets			<u><u>551,438</u></u>		<u><u>590,871</u></u>
Represented by:					
General Fund					
Opening Balance		60,955		57,294	
(Deficit)/Surplus of Income over Expenditure		<u>(16,550)</u>		<u>3,661</u>	
			44,405		60,955
Other Reserves					
Earmarked Reserves	3		507,033		529,916
Fund Balance			<u><u>551,438</u></u>		<u><u>590,871</u></u>

The above statement represents fairly the financial position of the authority as at 31 March 2019.

Approved by the Town Council

Chairman *K McIntyre*

Date: *20/6/19*

Date:

Financial Officer *[Signature]*

Date: *20/6/19*

Skipton Town Council

Balance Sheet Notes

as at 31 March 2019

	2019 £	2018 £	
1 Debtors and Prepayments			
General Debtors	9,010	5,103	
Prepayments	12,301	37,610	
VAT refund	15,501	29,490	
	<u>36,812</u>	<u>72,203</u>	
2 Current Liabilities			
General Creditors	50,729	116,632	
Accruals	14,762	29,248	
Credit Card	-	380	
	<u>65,491</u>	<u>146,260</u>	
3 Earmarked Reserves			
	Capital Reserve £	Estates Reserve £	Total £
Balance as at 1 April 2018	513,815	16,101	529,916
Incoming Resources:			
Honesty Box Receipts	-	2,795	2,795
CDC Payment for Developer	21,020	-	21,020
Outgoing Resources:			
Expenditure	(46,698)	-	(46,698)
Balance as at 31 March 2019	<u>488,137</u>	<u>18,896</u>	<u>507,033</u>