

Skipton Town Council

Financial Statements

For the year ended 31 March 2018

Skipton Town Council

Contents

	Page
Income & Expenditure Account	1
Balance Sheet	2
Notes	3

Skipton Town Council

Income & Expenditure Account

for the year ended 31 March 2018

	2018		2017	
	£	£	£	£
Income				
Precept	465,718		440,140	
Property and Land	450		4,860	
Allotments	19,720		17,995	
Bank Interest	95		147	
Market Consent Fees and Sundry Income	100,247		92,621	
Events and Festivals	22,641		30,336	
Skipton BID Contributions	38,560		40,254	
Donations	2,000		-	
		649,431		626,353
Expenditure				
Property Overheads	24,382		23,532	
Administration Salaries and Expenditure	164,359		137,824	
Town Centre Management Salaries and Expenditure	151,639		156,995	
New Office Costs	-		1,104	
Allotments	6,173		10,675	
Public Services Salaries and Expenditure	74,139		67,774	
Election Costs	5,835		-	
Closed Burial Grounds	11,974		16,679	
Civic Duties	1,816		6,030	
Town Centre Ambassadors	12,988		12,881	
Christmas Lighting	36,483		38,472	
Market Salaries and Expenditure	58,639		95,805	
Skipton in Bloom Contribution	193		1,000	
Public Convenience Costs	28,149		25,154	
Street Lighting	9,228		2,653	
Street Furniture	808		817	
Cenotaph and War Memorials	-		439	
Events and Festivals	55,725		59,564	
Civic Events	2,890		2,525	
Investigation Fees	-		10,544	
Petyt Library Costs	350		350	
		645,770		670,817
Surplus/(Deficit) of Income over Expenditure		3,661		(44,464)

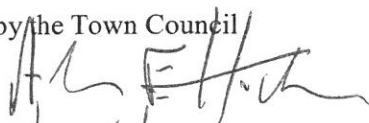
Skipton Town Council


Balance Sheet

as at 31 March 2018

	Notes	2018		2017	
		£	£	£	£
Current Assets					
Debtors	1	72,203		61,641	
Cash and Bank Balances		<u>664,928</u>		<u>110,660</u>	
			737,131		172,301
Current Liabilities					
General Creditors	2	116,632		70,970	
Accruals		29,248		31,294	
Credit Card		<u>380</u>		<u>385</u>	
			(146,260)		(102,649)
Net Assets			<u><u>590,871</u></u>		<u><u>69,652</u></u>
Represented by:					
General Fund					
Opening Balance		57,294		91,253	
Surplus/(Deficit) of Income over Expenditure		3,661		(44,464)	
Transfers from Capital Reserve		<u>-</u>		<u>10,505</u>	
			60,955		57,294
Other Reserves					
Earmarked Reserves	3		529,916		12,358
Fund Balance			<u><u>590,871</u></u>		<u><u>69,652</u></u>

The above statement represents fairly the financial position of the authority as at 31 March 2018.

Approved by the Town Council
 Chairman 
 Date: 28/06/2018

Date:
 Financial Officer 
 Date: 28/6/18

Skipton Town Council

Balance Sheet Notes

as at 31 March 2018

	2018	2017		
	£	£		
1 Debtors and Prepayments				
General Debtors	5,103	5,912		
Prepayments	37,610	48,484		
VAT refund	29,490	7,245		
	72,203	61,641		
2 Current Liabilities				
General Creditors	116,632	70,970		
Accruals	29,248	31,294		
Credit Card	380	385		
	146,260	102,649		
3 Earmarked Reserves				
	Capital Reserve	Public Convenience & Refurbishment Reserve	Recreation Grounds and Allotments Signage Reserve	Total
	£	£		£
Balance as at 1 April 2017	-	11,963	395	12,358
Incoming Resources:				
Honesty Box Receipts	-	3,743	-	3,743
Proceeds of Asset Disposal	539,933	-	-	539,933
Outgoing Resources:				
Expenditure	(26,118)	-	-	(26,118)
Balance as at 31 March 2018	513,815	15,706	395	529,916